

# FirstHome and FirstHome Plus

INTEREST RATES EFFECTIVE FEBRUARY 28, 2008, AND SUBJECT TO CHANGE

*No Loan Level Price Adjustments (LLPAs) except conventional manufactured housing mortgages.*

## FirstHome

*FHA/VA/RD*

*My Community Mortgage/  
Conventional*

IFA's FirstHome program offers qualified home buyers an affordable 30-year, fixed-rate mortgage with low interest rate, no discount points and no origination fees.

**5.875%**

**6.125%**

## FirstHome Plus

*FHA/VA/RD*

*My Community Mortgage/  
Conventional*

IFA's FirstHome Plus program provides mortgage and cash assistance of up to \$2,500 to help with closing costs and down payment or repairs. Qualified home buyers may earn up to \$46,800 annually per household.

**6.25%**

**6.5%**

## RuralHome

FirstHome or FirstHome Plus home buyers who are purchasing a home in a rural community (less than 25,000 in population) and whose household income is at or below 60% of area median income, may also qualify for a \$3,000 forgivable five-year loan that can assist with closing costs or down payment.



2015 Grand Avenue • Des Moines, Iowa • 50312  
515.725.4900 • 800.432.7230 • 515.725.4901 (fax)  
[www.iowaFinanceAuthority.gov](http://www.iowaFinanceAuthority.gov)